

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	693	143	-0.1	-0.6	2.4	14.8	14.8
Saudi (TASI)	553	11,329	-0.1	0.2	8.1	17.1	17.8
Abu Dhabi (ADI)	150	9,527	0.5	-2.7	-6.7	32.3	15.9
Kuwait All Share Index (PR)	83	6,766	-0.8	-5.3	-7.2	11.2	15.9
Kuwait All Share Index (TR)	83	8,791	-0.8	-4.6	-4.8	14.3	15.9
Qatar (QE Index)	72	10,637	-0.1	4.5	-0.4	6.2	12.3
Dubai (DFMGI)	44	3,549	0.1	0.1	6.4	22.3	8.9
Oman (Muscat SM)	6	4,703	-0.2	-0.3	-3.2	11.3	10.2
Bahrain (BAX)	6	1,950	0.1	2.4	2.9	15.3	8.9
S&P GCC Shariah	-	1,125	-0.1	-1.5	5.1	16.4	18.3

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	54,266	2,846	0.1	0.3	9.3	11.1	19.4
U.S. (S&P 500)	36,883	4,193	0.0	0.6	9.2	12.5	22.2
U.K. (FTSE)	2,627	7,771	0.2	-1.3	4.3	8.9	9.8
Japan (Topix)	5,701	2,176	0.7	5.8	15.0	13.4	13.5

Emerging Markets

MSCI EM Index	6,474	983	0.6	0.6	2.8	1.9	12.4
China (Shanghai Indx.)	6,475	3,455	0.4	-0.8	6.7	4.8	13.8
India (Sensex)	1,470	61,964	0.4	1.4	1.8	26.1	23.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Saudi Aramco	110	32	-0.5	-2.3	10.5	5.7	14
Al-Rajhi Bank	79	75	-0.3	-3.1	-0.9	28.5	17
Saudi National Bank	28	38	0.1	2.8	0.6	10.7	12
SABIC	22	90	-1.0	-3.0	0.8	2.8	25
Saudi Telecom	21	45	0.8	0.5	21.9	3.7	18

United Arab Emirates

Intl. Holdings Co.	41	395	-0.0	-	-3.7	143.9	55
FAB	25	13	-1.8	-5.6	-21.8	6.5	13
ETISALAT	22	23	3.7	-4.8	-0.1	14.4	21
Emaar Properties PJSC	10	6	-	0.3	1.5	34.6	6
Emirates NBD Bank	9	14	-	-1.8	6.5	15.5	5

Kuwait

NBK	23	926	-0.4	-7.8	-9.8	12.5	15
KFH	21	705	-2.4	-4.9	-5.8	16.3	21
Zain	3	512	-0.8	-9.1	-9.1	-1.1	11
Agility	3	617	-0.5	0.2	-14.3	13.9	22
Boubyan Bank	3	596	1.0	-9.8	-20.8	13.8	44

Qatar

Qatar National Bank	21	17	-0.4	10.5	-6.1	-1.5	11
Qatar Islamic Bank	9	18	-0.8	2.6	-1.1	6.0	11
Industries Qatar	7	13	-0.5	0.4	1.5	18.2	11
Commercial Bank	6	6	0.7	1.8	19.8	17.5	9
Masraf Al Rayan	5	3	-0.1	3.9	-14.3	-11.5	20

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Multiply Group PJSC	UAE	3.3	5.5%	-2.4%	-29.3%
Alpha Dhabi Holding PJSC	UAE	7.5	5.4%	-10.0%	-26.9%
Saudi Investment Bank SJSC	KSA	3.5	3.9%	7.5%	2.1%
Emirates Telecommunications Group Company PJSC	UAE	21.6	3.7%	-4.8%	-0.1%
Saudi Aramco Base Oil Company JSC	KSA	1.8	2.6%	13.6%	41.7%

Top 5 Losers* ▼

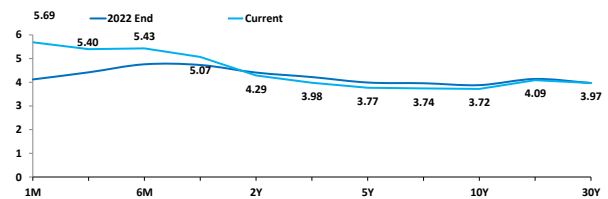
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Elm Company SJSC	KSA	2.9	-3.3%	3.7%	37.0%
Dallah Healthcare Company SJSC	KSA	1.5	-3.2%	0.2%	15.7%
Aldrees Petroleum and Transport Services Company SJSC	KSA	2.4	-3.1%	18.8%	59.4%
Company for Cooperative Insurance SJSC	KSA	2.9	-3.1%	14.0%	47.8%
Saudi Arabian Mining Company SJSC	KSA	14.3	-2.6%	-4.0%	2.8%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

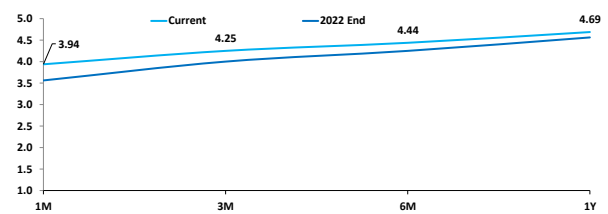
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,810	288	152	123	13	1,521
Abu Dhabi	362	83	20	20	43	330
Kuwait	188	145	36	64	45	122
Qatar	149	51	23	24	4	116
Dubai	109	70	14	14	42	109
Total	2,618	637	245	245	147	2,199

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	63.7	79.2	48.5
Abu-Dhabi	39.9	71.1	39.3
Dubai	72.6	141.7	68.2
Kuwait	36.9	66.9	36.5
Qatar	40.8	73.1	41.2
Bahrain	259.9	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	3.8	3.7	-
Euro Region (Euro Deposit)	3.3	2.4	2.5	-1.3
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.0	0.3
KSA (Saudi Arabian Riyal Deposit)**	5.8	4.6	4.7	0.9
UAE (UAE Dirham Deposit)	5.1	4.9	4.2	0.5
Qatar (Qatar Rial Deposit)	6.0	4.2	4.2	0.5
Bahrain (Bahraini Dinar Deposit)	6.5	6.1	7.2	3.5
Last FOMC Meeting Date: May 02/03 Next FOMC Meeting Date: June 13/14				

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,969.4	-0.4	-1.0	7.9	2,051.1	1,621.6
Silver \$/oz	23.7	-0.7	-5.5	-1.3	26.1	17.9
IPE Brent \$/bbl	76.0	0.5	-4.5	-11.5	123.6	72.3
Bitcoin (1BTC=\$)	26,856.0	-0.1	-8.1	62.5	31,762.8	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.1	-1.9	1.0	1.1	1.0
Yen (1 USD =)	138.6	0.5	1.7	5.7	150.1	126.8
KWD (1 USD =)	0.3	0.0	0.3	0.5	0.3	0.3
CNY (1 EUR =)	7.0	0.4	1.8	2.0	7.3	6.6
CBOE VIX index	17.2	2.4	9.1	-20.6	34.0	15.8

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